

Summary of Capital Slippage Identified

	2010/11 Budget £'000	2011/12 Budget £'000	Total Changes £'000
Slippage Summary			
Environment			
Detailed Slippage (over £50,000)	(2,906)	2,906	0
DEFRA Waste Performance	(28)	28	0
Cedar Gardens Roadworks	(16)	16	0
Total Environment	(2,950)	2,950	0
CYPT			
Detailed Slippage (over £50,000)	(596)	596	0
Total Changes to Budgets	(3,546)	3,546	0

Environment

Directorate: Environment
Project Title: Downland Initiative

Approved Budget: £353,670
Revised Budget: £75,000
Variation: £(278,670)

The main reason for slippage is the current establishment of the South Downs National Park which is likely to bring additional partnership funding opportunities for land owned by the Council starting from 1 April 2011. This will be of greater benefit to the Downland Initiative programme than if the capital was to be fully spent in 2010/11.

2010/11 £'000	2011/12 £'000	2012/13 £'000	Total £'000
(279)	279	0	0

Directorate: Environment	Approved Budget: £1,093,000
Project Title: King Alfred Health & Safety Works	Revised Budget: £593,000
	Variation: £(500,000)

The extensive works are being carefully phased in order to minimise the impact on existing customers and subsequently income to the council. In addition the constraints imposed by an old building that has been reconfigured over many years adds to the complexity of undertaking the works. The priority over the current financial year has been the improvements to the new Gym which have been very successfully completed. As the aim of the works is to keep the centre open for as long as possible prior to redevelopment, it is important that flexibility is retained to enable works to be phased to increase of the life-span of the building rather than specify an end date.

2010/11 £'000	2011/12 £'000	2012/13 £'000	Total £'000
(500)	500	0	0

Directorate: Environment	Approved Budget: £1,550,810
Project Title: Integrated Transport Schemes (LTP)	Revised Budget: £1,330,810
	Variation: £(220,000)

The underspend on the integrated transport schemes is related to the Woodingdean Junction Improvements. In order to ensure the Christmas trade was not affected it was necessary to suspend the work planned in December. This will now be completed in the new year.

2010/11 £'000	2011/12 £'000	2012/13 £'000	Total £'000
(220)	220		0

Directorate: Environment	Approved Budget: £588,000
Project Title: Lanes / London Road Car Parks	Revised Budget: £42,380
	Variation: £(545,620)

London Road Car Park works is complete as is the main works at the Lanes. The main reason for the slippage of the pedestrian access works at the Lanes is due to the lead-time on purchasing the lift. We expect the project to complete by the middle of May this year.

Users will have to wait for a fully functional lift, better security and a more pleasant environment in the access areas. However, the car park remains fully open and so there is no loss of capacity. We are not aware of any significant increases to the cost of the project as a result of the slippage. Ensuring good preparation and proper risk management of both the procurement and implementation will help to ensure that the best value for money option is achieved. Usage and income have already increased significantly at both car park and we expect this to be reinforced by the improved pedestrian works.

2010/11 £'000	2011/12 £'000	2012/13 £'000	Total £'000
(546)	546		0

Directorate: Environment
Project Title: Ex Leased Car Parks

Approved Budget: £1,447,350
Revised Budget: £86,150
Variation: £(1,361,200)

The ex-leased car parks are at Regency Square, Trafalgar Street, Carlton Hill and Oxford Court. The main reason for the slippage is due to the results of feasibility studies for Regency Square and Trafalgar Street Car Parks. These have presented new issues to be considered in respect of the scope. Until these issues have been considered and agreed it would not be prudent to start works at these sites. Works to Oxford Court and Carlton Hill are agreed and will be completed this year.

We expect the Regency Square and Trafalgar Street elements to be completed by the end of March 2012. Users will have to wait for the standard of the car parks to be improved. Better security, improved traffic flows and a more pleasant environment are the key areas. However, the car parks remain fully open and so there is no loss of capacity.

We are not aware of any significant increases to the cost of the project as a result of the slippage. Ensuring good preparation and proper risk management of both the procurement and implementation will help to ensure that the best value for money option is achieved. We expect that there will be a higher usage and income after the works are complete.

2010/11 £'000	2011/12 £'000	2012/13 £'000	Total £'000
(1,361)	1,361	0	0

Children & Young People's Trust

Directorate: CYPT
Project Title: Devolved Capital to Schools

Approved Budget: £2,409,110
Revised Budget: £1,812,990
Variation: £(596,120)

Devolved Formula Capital is a financial resource that is devolved to schools by the LA. Schools have the option to accrue the money for a maximum of 3 years. However, accrued funds are normally retained by the LA. The current projected outturn figures represent the amount schools are currently anticipated to request by the end of the financial year. Changes to budgets on these headings should not be made before the end of the financial year as schools can drawdown these funds at any time.

2010/11 £'000	2011/12 £'000	2012/13 £'000	Total £'000
(596)	596	0	0